

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning , 2011, ending , 20

See separate instructions.

Your first name and initial SCOTT M Last name STRINGER Your social security number

If a joint return, spouse's first name and initial ELYSE Last name BUXBAUM Spouse's social security number

Home address (number and street). If you have a P.O. box, see instructions. 155 WEST 71ST STREET Apt. no. 3A Make sure the SSN(s) above and on line 6c are correct.

City, town, or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). NEW YORK NY 10023

Foreign country name Foreign province/county Foreign postal code

Presidential Election Campaign
Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund. ☒ You ☐ Spouse

Filing Status 1 ☐ Single 4 ☐ Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. 2 ☒ Married filing jointly (even if only one had income) 3 ☐ Married filing separately. Enter spouse's SSN above and full name here. 5 ☐ Qualifying wid(er) with dependent child

Check only one box.

Exemptions 6a ☒ Yourself. If someone can claim you as a dependent, do not check box 6a. 6b ☒ Spouse

Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> If child under age 17 qualifying for child tax credit (see instructions)
MAXWELL E	STRINGER		SON	<input checked="" type="checkbox"/>

If more than four dependents, see instructions and check here ☐

Boxes checked on 6a and 6b No. of children on 6c who:
 • lived with you 1
 • did not live with you due to divorce or separation (see instructions)
 Dependents on 6c not entered above
 Add numbers on lines above 3

Income

Line	Description	Amount
7	Wages, salaries, tips, etc. Attach Form(s) W-2	222,786.
8a	Taxable interest. Attach Schedule B if required	79.
b	Tax-exempt interest. Do not include on line 8a	
9a	Ordinary dividends. Attach Schedule B if required	
b	Qualified dividends	
10	Taxable refunds, credits, or offsets of state and local income taxes	
11	Alimony received	
12	Business income or (loss). Attach Schedule C or C-EZ	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here <input type="checkbox"/>	
14	Other gains or (losses). Attach Form 4797	
15a	IRA distributions	
15b	Taxable amount	
16a	Pensions and annuities	
16b	Taxable amount	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	NONE
18	Farm income or (loss). Attach Schedule F	
19	Unemployment compensation	
20a	Social security benefits	
20b	Taxable amount	
21	Other income. List type and amount	
22	Combine the amounts in the far right column for lines 7 through 21. This is your total income	222,865.

Adjusted Gross Income

Line	Description	Amount
23	Educator expenses	
24	Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	
25	Health savings account deduction. Attach Form 8889	
26	Moving expenses. Attach Form 3903	
27	Deductible part of self-employment tax. Attach Schedule SE	
28	Self-employed SEP, SIMPLE, and qualified plans	
29	Self-employed health insurance deduction	
30	Penalty on early withdrawal of savings	
31a	Alimony paid	
31b	Recipient's SSN	
32	IRA deduction	
33	Student loan interest deduction	
34	Tuition and fees. Attach Form 8917	
35	Domestic production activities deduction. Attach Form 8903	
36	Add lines 23 through 35	
37	Subtract line 36 from line 22. This is your adjusted gross income	222,865.

Tax and Credits

38 Amount from line 37 (adjusted gross income) 38 222,865.

39a Check ☐ You were born before January 2, 1947, ☐ Blind. Total boxes
if: ☐ Spouse was born before January 2, 1947, ☐ Blind. checked 39a

Standard Deduction for -

- People who check any box on line 39a or 39b or who can be claimed as a dependent, see instructions.
- All others:
 - Single or Married filing separately, \$5,800
 - Married filing jointly or Qualifying widow(er), \$11,600
 - Head of household, \$8,500

b If your spouse itemizes on a separate return or you were a dual-status alien, check here 39b ☐

40 Itemized deductions (from Schedule A) or your standard deduction (see left margin) 40 23,661.

41 Subtract line 40 from line 38 41 199,204.

42 Exemptions. Multiply \$3,700 by the number on line 6d. 42 11,100.

43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- 43 188,104.

44 Tax (see instructions). Check if any from: a ☐ Form(s) 8814 b ☐ Form 4972 c ☐ 962 election 44 40,739.

45 Alternative minimum tax (see instructions). Attach Form 6251 45 2,244.

46 Add lines 44 and 45 46 42,983.

47 Foreign tax credit. Attach Form 1116 if required 47

48 Credit for child and dependent care expenses. Attach Form 2441 48

49 Education credits from Form 8863, line 23 49

50 Retirement savings contributions credit. Attach Form 8880 50

51 Child tax credit (see instructions). 51

52 Residential energy credits. Attach Form 5695 52

53 Other credits from Form: a ☐ 3800 b ☐ 8801 c ☐ 53

54 Add lines 47 through 53. These are your total credits 54

55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- 55 42,983.

Other Taxes

56 Self-employment tax. Attach Schedule SE 56

57 Unreported social security and Medicare tax from Form: a ☐ 4137 b ☐ 8919 57

58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required 58

59a Household employment taxes from Schedule H 59a

b First-time homebuyer credit repayment. Attach Form 5405 if required 59b

60 Other taxes. Enter code(s) from instructions 60

61 Add lines 55 through 60. This is your total tax 61 42,983.

Payments

If you have a qualifying child, attach Schedule EIC.

62 Federal income tax withheld from Forms W-2 and 1099. 62 41,179.

63 2011 estimated tax payments and amount applied from 2010 return 63

64a Earned income credit (EIC) 64a

b Nontaxable combat pay election 64b

65 Additional child tax credit. Attach Form 8812 65

66 American opportunity credit from Form 8863, line 14. 66

67 First-time homebuyer credit from Form 5405, line 10 67

68 Amount paid with request for extension to file 68

69 Excess social security and tier 1 RRTA tax withheld 69

70 Credit for federal tax on fuels. Attach Form 4136 70

71 Credits from Form: a ☐ 2439 b ☐ 8839 c ☐ 8801 d ☐ 8885 71

72 Add lines 62, 63, 64a, and 65 through 71. These are your total payments. 72 41,179.

Refund

Direct deposit? See instructions.

73 If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you overpaid 73

74a Amount of line 73 you want refunded to you. If Form 8888 is attached, check here 74a ☐

b Routing number c Type: ☐ Checking ☐ Savings

d Account number

75 Amount of line 73 you want applied to your 2012 estimated tax 75

Amount You Owe

76 Amount you owe. Subtract line 72 from line 61. For details on how to pay, see instructions 76 1,804.

77 Estimated tax penalty (see instructions). 77

Third Party Designee

Do you want to allow another person to discuss this return with the IRS (see instructions)? ☒ Yes. Complete below. ☐ No

Designee's name **PETER FRANK** Phone no. **212-557-3900** Personal identification number (PIN) **39000**

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Your occupation **BOROUGH PRESIDENT** Daytime phone number **212-557-3909**

Sign Here

Joint return? See instructions. Keep a copy for your records.

Spouse's signature. If a joint return, both must sign. _____ Date _____ Spouse's occupation _____ If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer Use Only

Print/Type preparer's name **MICHELE ROSENBERG** Preparer's signature **MICHELE ROSENBERG** Date _____ Check ☐ self-employed PTIN **P01346138**

Firm's name **CORNICK, GARBER & SANDLER, LLP** Firm's EIN **13-2620561**

Firm's address **825 THIRD AVENUE, 4TH FL** Phone no. **212-557-3900**

NEW YORK NY 10022-9524

**SCHEDULE A
(Form 1040)**

Department of the Treasury
Internal Revenue Service (99)

Itemized Deductions

OMB No. 1545-0074

2011

Attachment
Sequence No. **07**

▶ **Attach to Form 1040.**

▶ **See Instructions for Schedule A (Form 1040).**

Name(s) shown on Form 1040

Your social security number

SCOTT M STRINGER & ELYSE BUXBAUM

Medical and Dental Expenses	Caution. Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (see instructions)	1		
	2	Enter amount from Form 1040, line 38	2		
	3	Multiply line 2 by 7.5% (.075)	3		
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-	4	NONE	
Taxes You Paid	5 State and local (check only one box):				
	a	<input checked="" type="checkbox"/> Income taxes, or	5	22,611.	
	b	<input type="checkbox"/> General sales taxes			
	6	Real estate taxes (see instructions)	6		
	7	Personal property taxes	7		
	8	Other taxes. List type and amount ▶	8		
	9	Add lines 5 through 8	9	22,611.	
	Interest You Paid	10	Home mortgage interest and points reported to you on Form 1098	10	
11		Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying no., and address ▶	11		
12		Points not reported to you on Form 1098. See instructions for special rules	12		
13		Mortgage insurance premiums (see instructions)	13		
14		Investment interest. Attach Form 4952 if required. (See instructions.)	14		
15		Add lines 10 through 14	15		
Gifts to Charity		16	Gifts by cash or check. If you made any gift of \$250 or more, see instructions . . SEE STATEMENT 2.	16	600.
		17	Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500.	17	450.
	18	Carryover from prior year	18		
	19	Add lines 16 through 18	19	1,050.	
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)	20		
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21		
	22	Tax preparation fees	22	1,050.	
	23	Other expenses - investment, safe deposit box, etc. List type and amount ▶	23		
	24	Add lines 21 through 23	24	1,050.	
	25	Enter amount from Form 1040, line 38	25	222,865.	
	26	Multiply line 25 by 2% (.02)	26	4,457.	
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-	27	NONE	
Other Miscellaneous Deductions	28	Other - from list in instructions. List type and amount ▶	28		
Total Itemized Deductions	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40	29	23,661.	
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here		<input type="checkbox"/>	

For Paperwork Reduction Act Notice, see Form 1040 Instructions.

Schedule A (Form 1040) 2011

SCHEDULE B
(Form 1040A or 1040)

Interest and Ordinary Dividends

OMB No. 1545-0074

2011

Attachment
Sequence No. **08**

Department of the Treasury
Internal Revenue Service (89)

▶ Attach to Form 1040A or 1040.

▶ See Instructions on back.

Name(s) shown on return

Your social security number

SCOTT M STRINGER & ELYSE BUXBAUM

Part I

Interest

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 8a.)

Note. If you received a Form 1099-INT, Form 1099-OID, or substitute statement from a brokerage firm, list the firm's name as the payer and enter the total interest shown on that form.

1 List name of payer. If any interest is from a seller-financed mortgage and the buyer used the property as a personal residence, see instructions on back and list this interest first. Also, show that buyer's social security number and address ▶

CITIBANK, N.A.

JPMORGAN CHASE BANK, N.A.

M&T BANK

JPMORGAN CHASE BANK, N.A.

Amount

26.

37.

15.

1.

1

2 Add the amounts on line 1

79.

3 Excludable interest on series EE and I U.S. savings bonds issued after 1989. Attach Form 8815

4 Subtract line 3 from line 2. Enter the result here and on Form 1040A, or Form 1040, line 8a

79.

Note. If line 4 is over \$1,500, you must complete Part III.

Amount

Part II

Ordinary Dividends

(See instructions on back and the instructions for Form 1040A, or Form 1040, line 9a.)

Note. If you received a Form 1099-DIV or substitute statement from a brokerage firm, list the firm's name as the payer and enter the ordinary dividends shown on that form.

5 List name of payer ▶

6 Add the amounts on line 5. Enter the total here and on Form 1040A, or Form 1040, line 9a

5

6

Note. If line 6 is over \$1,500, you must complete Part III.

Part III
Foreign Accounts and Trusts

(See instructions on back.)

You must complete this part if you (a) had over \$1,500 of taxable interest or ordinary dividends; (b) had a foreign account; or (c) received a distribution from, or were a grantor of, or a transferor to, a foreign trust.

7a At any time during 2011, did you have a financial interest in or signature authority over a financial account (such as a bank account, securities account, or brokerage account) located in a foreign country? See instructions.

If "Yes," are you required to file Form TD F 90-22.1 to report that financial interest or signature authority? See Form TD F 90-22.1 and its instructions for filing requirements and exceptions to those requirements.

b If you are required to file Form TD F 90-22.1, enter the name of the foreign country where the financial account is located ▶

8 During 2011, did you receive a distribution from, or were you the grantor of, or transferor to, a foreign trust? If "Yes," you may have to file Form 3520. See instructions on back.

Yes

No

For Paperwork Reduction Act Notice, see your tax return Instructions.

Schedule B (Form 1040A or 1040) 2011

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service (99)

Supplemental Income and Loss
(From rental real estate, royalties, partnerships,
S corporations, estates, trusts, REMICs, etc.)

▶ Attach to Form 1040, 1040NR, or Form 1041. ▶ See separate instructions.

OMB No. 1545-0074

2011

Attachment
Sequence No. **13**

Name(s) shown on return

Your social security number

SCOTT M STRINGER & ELYSE BUXBAUM

A Did you make any payments in 2011 that would require you to file Form(s) 1099? (see instructions)

☐ Yes ☐ No

B If "Yes," did you or will you file all required Forms 1099?

☐ Yes ☐ No

Part I **Income or Loss From Rental Real Estate and Royalties** Note. If you are in the business of renting personal property, use Schedule C or C-EZ (see instructions). If you are an individual, report farm rental income or loss from Form 4835 on page 2, line 40.

Caution. For each rental property listed on line 1, check the box in the last column only if you owned that property as a member of a qualified joint venture (QJV) reporting income not subject to self-employment tax.

1	Physical address of each property-street, city, state, zip	Type-from list below	2 For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions.	Fair Rental Days	Personal Use Days	QJV
A			A			
B			B			
C			C			

Type of Property:

- 1 Single Family Residence 3 Vacation/Short-Term Rental 5 Land 7 Self-Rental
2 Multi-Family Residence 4 Commercial 6 Royalties 8 Other (describe)

Income:		Properties		
		A	B	C
3a	Merchant card and third party payments. For 2011, enter -0-	3a		
b	Payments not reported to you on line 3a	3b		
4	Total not including amounts on line 3a that are not income (see instructions)	4		
Expenses:				
5	Advertising	5		
6	Auto and travel (see instructions)	6		
7	Cleaning and maintenance	7		
8	Commissions	8		
9	Insurance	9		
10	Legal and other professional fees	10		
11	Management fees	11		
12	Mortgage interest paid to banks, etc. (see instructions)	12		
13	Other interest	13		
14	Repairs	14		
15	Supplies	15		
16	Taxes	16		
17	Utilities	17		
18	Depreciation expense or depletion	18		
19	Other (list) ▶	19		
20	Total expenses. Add lines 5 through 19	20		
21	Subtract line 20 from line 4. If result is a (loss), see instructions to find out if you must file Form 6198	21		
22	Deductible rental real estate loss after limitation, if any, on Form 8582 (see instructions)	22	()	()
23a	Total of all amounts reported on line 3a for all rental properties	23a		
b	Total of all amounts reported on line 3a for all royalty properties	23b		
c	Total of all amounts reported on line 4 for all rental properties	23c		
d	Total of all amounts reported on line 4 for all royalty properties	23d		
e	Total of all amounts reported on line 12 for all properties	23e		
f	Total of all amounts reported on line 18 for all properties	23f		
g	Total of all amounts reported on line 20 for all properties	23g		
24	Income. Add positive amounts shown on line 21. Do not include any losses	24		
25	Losses. Add royalty losses from line 21 and rental real estate losses from line 22. Enter total losses here.	25	()	
26	Total rental real estate and royalty income or (loss). Combine lines 24 and 25. Enter the result here. If Parts II, III, IV, and line 40 on page 2 do not apply to you, also enter this amount on Form 1040, line 17, or Form 1040NR, line 18. Otherwise, include this amount in the total on line 41 on page 2	26		

For Paperwork Reduction Act Notice, see your tax return instructions.

Schedule E (Form 1040) 2011

JSA

1X1300 1.000

HVU08F A070 04/17/2012 13:46:09 V11-4.2 STR70

Name(s) shown on return. Do not enter name and social security number if shown on other side.

Your social security number

SCOTT M STRINGER & ELYSE BUXBAUM

Caution. The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

Part II Income or Loss From Partnerships and S Corporations Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

- 27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses? If you answered "Yes," see instructions before completing this section. ☐ Yes ☐ No

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A					
B					
C					
D					

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A				
B				
C				
D				
29a Totals				
b Totals				
30 Add columns (g) and (j) of line 29a				30
31 Add columns (f), (h), and (i) of line 29b				31
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32

Part III Income or Loss From Estates and Trusts

33	(a) Name	(b) Employer identification number
A	1991 ALDERMAN FAMILY TRUST	
B		
Passive Income and Loss		Nonpassive Income and Loss
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1
A		
B		NONE
34a Totals		
b Totals		NONE
35 Add columns (d) and (f) of line 34a		35 NONE
36 Add columns (c) and (e) of line 34b		36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below		37 NONE

Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) - Residual Holder

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39 Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below					39

Part V Summary

40 Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41 Total income or (loss). Combine lines 26, 32, 37, 38, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	NONE
42 Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43 Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

U.S./Foreign Source Taxable Income Reconciliation

Income	Total	U.S.	Other Income	Passive Income	Lump-sum Distributions	Sec. 901(j) Income	Re-sourced Treaty Inc.
Compensation	222,786.	222,786.					
Dividends							
Interest	79.	79.					
Business income - Sch. C							
Short-term capital gains							
Long-term capital gains							
Ordinary gain - Form 4797							
Pensions and annuities							
Partnerships/S corps / E & T							
Rents and royalties							
Farm income							
Section 911 Exclusions							
Miscellaneous income							
Other income							
HTKO							
Excluded & Exempt Income:							
Section 911 Exclusions							
Section 119 meal exclusion							
Section 933 P.R. exclusion							
Other excluded income							
Gross income for allocation							
of deductions	222,865.	222,865.					
Less Excl. & Exempt Income:							
Section 911 Exclusions							
Section 119 meal exclusion							
Section 933 P.R. exclusion							
Other excluded income							
Special capital gain adjustment							
Total income - Form 1116	222,865.	222,865.					

U.S./Foreign Source Taxable Income Reconciliation

Expenses/Deductions	Total	U.S.	Other Income	Passive Income	Lump-sum Distributions	Sec. 901(j) Income	Re-sourced Treaty Inc.
Short-term capital loss							
Long-term capital loss							
Short-term capital loss c/o							
Long-term capital loss c/o							
Disallowed capital loss							
Business expenses							
Rent & royalty expenses							
Partnership/S corp/E & T Exp.							
Employee business exp.-pshp							
Farm expenses							
Ordinary loss (Form 4797)							
Miscellaneous deductions							
Other expenses							
Educator expenses							
Certain business expenses							
Health Savings account deduction							
Moving expenses							
Deductible part of SE tax							
Keogh/SEP deduction							
Self-employed Health Insurance							
Penalty on early withdrawal							
Alimony paid							
IRA deduction							
Student Loan Interest deduction							
Tuition and fees							
Domestic production activities							
HTKO							
Foreign housing cost deduction							
Other adjustments							
Adjusted gross income	222,865.	222,865.					
Itemized deductions:							
Directly allocable	1,050.	1,050.					
Ratably allocable	22,611.	22,611.					
Interest expense							
Losses from Foreign Sources							
Taxable income before personal exemptions	199,204.	199,204.					

Form 1116

Department of the Treasury
Internal Revenue Service (99)

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

2011

Attachment
Sequence No. 19Name SCOTT M STRINGER
ELYSE BUXBAUM

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions
b ☐ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

		Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
		A	B	C	
g Enter the name of the foreign country or U.S. possession ▶		VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions):					1a
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . ▶ <input type="checkbox"/>					
Deductions and losses (Caution: See instructions):					SEE SOURCING STATEMENT
2 Expenses definitely related to the income on line 1a (attach statement)		NONE			
3 Pro rata share of other deductions not definitely related:					
a Certain itemized deductions or standard deduction (see instructions)		22,611.			
b Other deductions (attach statement)					
c Add lines 3a and 3b		22,611.			
d Gross foreign source income (see instructions)					
e Gross income from all sources (see instructions)					
f Divide line 3d by line 3e (see instructions)					
g Multiply line 3c by line 3f					
4 Pro rata share of interest expense (see instructions):					
a Home mortgage interest (use worksheet on page 14 of the instructions)					
b Other interest expense					
5 Losses from foreign sources					
6 Add lines 2, 3g, 4a, 4b, and 5		NONE			6
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2 ▶					7

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued							(s) Total foreign taxes paid or accrued (add cols. (o) through (r))	
		In foreign currency			In U.S. dollars					
		Taxes withheld at source on:			Taxes withheld at source on:			(r) Other foreign taxes paid or accrued		
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties	(m) Interest	(n) Other foreign taxes paid or accrued	(o) Dividends			(p) Rents and royalties
A										
B										
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ 8

For Paperwork Reduction Act Notice, see instructions.

Form 1116 (2011)

JSA

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Part III Figuring the Credit

9	Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10	Carryback or carryover (attach detailed computation)	10		
11	Add lines 9 and 10	11		
12	Reduction in foreign taxes (see instructions).	12	()
13	Taxes reclassified under high tax kickout (see instructions).	13		
14	Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		
15	Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions). STMT. 4	15		NONE
16	Adjustments to line 15 (see instructions)	16		NONE
17	Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17		NONE
18	Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18		199,204.
19	Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19		NONE
20	Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37. <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		40,739.
21	Multiply line 20 by line 19 (maximum amount of credit)	21		NONE
22	Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions) ▶	22		

Part IV Summary of Credits From Separate Parts III (see instructions)

23	Credit for taxes on passive category income	23		
24	Credit for taxes on general category income	24		
25	Credit for taxes on certain income re-sourced by treaty	25		
26	Credit for taxes on lump-sum distributions	26		
27	Add lines 23 through 26	27		
28	Enter the smaller of line 20 or line 27	28		
29	Reduction of credit for international boycott operations. See instructions for line 12	29		
30	Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a ▶	30		

Form 1116 (2011)

Form 1116

Department of the Treasury
Internal Revenue Service (99)

ALTERNATIVE MINIMUM TAX

Foreign Tax Credit

(Individual, Estate, or Trust)

▶ Attach to Form 1040, 1040NR, 1041, or 990-T.

▶ See separate instructions.

OMB No. 1545-0121

2011

Attachment
Sequence No. 19Name SCOTT M STRINGER
ELYSE BUXBAUM

Identifying number as shown on page 1 of your tax return

Use a separate Form 1116 for each category of income listed below. See Categories of Income in the instructions. Check only one box on each Form 1116. Report all amounts in U.S. dollars except where specified in Part II below.

- a ☒ Passive category income c ☐ Section 901(j) income e ☐ Lump-sum distributions
 b ☐ General category income d ☐ Certain income re-sourced by treaty

f Resident of (name of country) ▶ UNITED STATES

Note: If you paid taxes to only one foreign country or U.S. possession, use column A in Part I and line A in Part II. If you paid taxes to more than one foreign country or U.S. possession, use a separate column and line for each country or possession.

Part I Taxable Income or Loss From Sources Outside the United States (for Category Checked Above)

	Foreign Country or U.S. Possession			Total (Add cols. A, B, and C.)
	A	B	C	
g Enter the name of the foreign country or U.S. possession ▶	VARIOUS COUNTRIES			
1a Gross income from sources within country shown above and of the type checked above (see instructions):				
	NONE			1a NONE
b Check if line 1a is compensation for personal services as an employee, your total compensation from all sources is \$250,000 or more, and you used an alternative basis to determine its source (see instructions) . ▶ <input type="checkbox"/>				
Deductions and losses (Caution: See instructions):				
2 Expenses definitely related to the income on line 1a (attach statement)	NONE			
3 Pro rata share of other deductions not definitely related:				
a Certain itemized deductions or standard deduction (see instructions)	NONE			
b Other deductions (attach statement)				
c Add lines 3a and 3b	NONE			
d Gross foreign source income (see instructions)	NONE			
e Gross income from all sources (see instructions)	NONE			
f Divide line 3d by line 3e (see instructions)	NONE			
g Multiply line 3c by line 3f	NONE			
4 Pro rata share of interest expense (see instructions):				
a Home mortgage interest (use worksheet on page 14 of the instructions)				
b Other interest expense				
5 Losses from foreign sources				
6 Add lines 2, 3g, 4a, 4b, and 5	NONE			6 NONE
7 Subtract line 6 from line 1a. Enter the result here and on line 15, page 2, ▶				7 NONE

Part II Foreign Taxes Paid or Accrued (see instructions)

Country	Credit is claimed for taxes (you must check one) (h) <input checked="" type="checkbox"/> Paid (i) <input type="checkbox"/> Accrued	Foreign taxes paid or accrued								
		In foreign currency				In U.S. dollars				
		Taxes withheld at source on:			(n) Other foreign taxes paid or accrued	Taxes withheld at source on:			(r) Other foreign taxes paid or accrued	(s) Total foreign taxes paid or accrued (add cols. (o) through (r))
		(j) Date paid or accrued	(k) Dividends	(l) Rents and royalties		(m) Interest	(o) Dividends	(p) Rents and royalties		
A										
B										
C										

8 Add lines A through C, column (s). Enter the total here and on line 9, page 2 ▶ 8

For Paperwork Reduction Act Notice, see Instructions.

Form 1116 (2011)

JSA

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ALTERNATIVE MINIMUM TAX

Form 1116 (2011) **SCOTT M STRINGER & ELYSE BUXBAUM**

Page **2**

Part III Figuring the Credit

9 Enter the amount from line 8. These are your total foreign taxes paid or accrued for the category of income checked above Part I	9		
10 Carryback or carryover (attach detailed computation) . . . STMT. 5 . . .	10	82.	
11 Add lines 9 and 10	11	82.	
12 Reduction in foreign taxes (see instructions).	12	()	
13 Taxes reclassified under high tax kickout (see instructions).	13		
14 Combine lines 11, 12, and 13. This is the total amount of foreign taxes available for credit	14		82.
15 Enter the amount from line 7. This is your taxable income or (loss) from sources outside the United States (before adjustments) for the category of income checked above Part I (see instructions).	15	NONE	
16 Adjustments to line 15 (see instructions)	16		
17 Combine the amounts on lines 15 and 16. This is your net foreign source taxable income. (If the result is zero or less, you have no foreign tax credit for the category of income you checked above Part I. Skip lines 18 through 22. However, if you are filing more than one Form 1116, you must complete line 20.)	17	NONE	
18 Individuals: Enter the amount from Form 1040, line 41, or Form 1040NR, line 39. Estates and trusts: Enter your taxable income without the deduction for your exemption. <i>Caution: If you figured your tax using the lower rates on qualified dividends or capital gains, see instructions.</i>	18	221,815.	
19 Divide line 17 by line 18. If line 17 is more than line 18, enter "1".	19		NONE
20 Individuals: Enter the amount from Form 1040, line 44. If you are a nonresident alien, enter the amount from Form 1040NR, line 42. Estates and trusts: Enter the amount from Form 1041, Schedule G, line 1a, or the total of Form 990-T, lines 36 and 37 <i>Caution: If you are completing line 20 for separate category e (lump-sum distributions), see instructions.</i>	20		42,983.
21 Multiply line 20 by line 19 (maximum amount of credit)	21		NONE
22 Enter the smaller of line 14 or line 21. If this is the only Form 1116 you are filing, skip lines 23 through 27 and enter this amount on line 28. Otherwise, complete the appropriate line in Part IV (see instructions)	22		NONE

Part IV Summary of Credits From Separate Parts III (see instructions)

23 Credit for taxes on passive category income	23		
24 Credit for taxes on general category income	24		
25 Credit for taxes on certain income re-sourced by treaty	25		
26 Credit for taxes on lump-sum distributions	26		
27 Add lines 23 through 26	27		
28 Enter the smaller of line 20 or line 27	28		NONE
29 Reduction of credit for international boycott operations. See instructions for line 12	29		
30 Subtract line 29 from line 28. This is your foreign tax credit . Enter here and on Form 1040, line 47; Form 1040NR, line 45; Form 1041, Schedule G, line 2a; or Form 990-T, line 40a	30		NONE

Form **1116** (2011)

Alternative Minimum Tax - Individuals

► See separate instructions.
► Attach to Form 1040 or Form 1040NR.

OMB No. 1545-0074

2011
Attachment
Sequence No. **32**

Name(s) shown on Form 1040 or Form 1040NR

Your social security number

SCOTT M STRINGER & ELYSE BUXBAUM

Part I Alternative Minimum Taxable Income (See instructions for how to complete each line.)

1	If filing Schedule A (Form 1040), enter the amount from Form 1040, line 41 and go to line 2. Otherwise, enter the amount from Form 1040, line 38, and go to line 7. (If less than zero, enter as a negative amount.)	1	199,204.
2	Medical and dental. Enter the smaller of Schedule A (Form 1040), line 4, or 2.5% (.025) of Form 1040, line 38. If zero or less, enter -0-	2	NONE
3	Taxes from Schedule A (Form 1040), line 9	3	22,611.
4	Enter the home mortgage interest adjustment, if any, from line 6 of the worksheet in the instructions for this line	4	
5	Miscellaneous deductions from Schedule A (Form 1040), line 27	5	NONE
6	Skip this line. It is reserved for future use	6	
7	Tax refund from Form 1040, line 10 or line 21	7	()
8	Investment interest expense (difference between regular tax and AMT)	8	
9	Depletion (difference between regular tax and AMT)	9	
10	Net operating loss deduction from Form 1040, line 21. Enter as a positive amount	10	
11	Alternative tax net operating loss deduction	11	()
12	Interest from specified private activity bonds exempt from the regular tax	12	
13	Qualified small business stock (7% of gain excluded under section 1202)	13	
14	Exercise of incentive stock options (excess of AMT income over regular tax income)	14	
15	Estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	15	
16	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	16	
17	Disposition of property (difference between AMT and regular tax gain or loss)	17	
18	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	18	
19	Passive activities (difference between AMT and regular tax income or loss)	19	
20	Loss limitations (difference between AMT and regular tax income or loss)	20	
21	Circulation costs (difference between regular tax and AMT)	21	
22	Long-term contracts (difference between AMT and regular tax income)	22	
23	Mining costs (difference between regular tax and AMT)	23	
24	Research and experimental costs (difference between regular tax and AMT)	24	
25	Income from certain installment sales before January 1, 1987	25	()
26	Intangible drilling costs preference	26	
27	Other adjustments, including income-based related adjustments	27	
28	Alternative minimum taxable income. Combine lines 1 through 27. (If married filing separately and line 28 is more than \$223,900, see instructions.)	28	221,815.

Part II Alternative Minimum Tax (AMT)

29	Exemption. (If you were under age 24 at the end of 2011, see instructions.) IF your filing status is ... AND line 28 is not over ... THEN enter on line 29 ... Single or head of household ... \$112,500 ... \$48,450 Married filing jointly or qualifying widow(er) ... 150,000 ... 74,450 Married filing separately ... 75,000 ... 37,225 If line 28 is over the amount shown above for your filing status, see instructions.	29	STMT 8 56,496.
30	Subtract line 29 from line 28. If more than zero, go to line 31. If zero or less, enter -0- here and on lines 31, 33, and 35, and go to line 34.	30	165,319.
31	• If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter. • If you reported capital gain distributions directly on Form 1040, line 13; you reported qualified dividends on Form 1040, line 9b; or you had a gain on both lines 15 and 16 of Schedule D (Form 1040) (as refigured for the AMT, if necessary), complete Part III on the back and enter the amount from line 54 here. • All others: If line 30 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 30 by 26% (.26). Otherwise, multiply line 30 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result.	31	42,983.
32	Alternative minimum tax foreign tax credit (see instructions)	32	NONE
33	Tentative minimum tax. Subtract line 32 from line 31	33	42,983.
34	Tax from Form 1040, line 44 (minus any tax from Form 4972 and any foreign tax credit from Form 1040, line 47). If you used Schedule J to figure your tax, the amount from line 44 of Form 1040 must be refigured without using Schedule J (see instructions)	34	40,739.
35	AMT. Subtract line 34 from line 33. If zero or less, enter -0-. Enter here and on Form 1040, line 45	35	2,244.

For Paperwork Reduction Act Notice, see your tax return Instructions.

Form **6251** (2011)

Part III Tax Computation Using Maximum Capital Gains Rates

Complete Part III only if you are required to do so by line 31 or by the Foreign Earned Income Tax Worksheet in the instructions.

36	Enter the amount from Form 6251, line 30. If you are filing Form 2555 or 2555-EZ, enter the amount from line 3 of the worksheet in the instructions for this line	36
37	Enter the amount from line 6 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 13 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	37
38	Enter the amount from Schedule D (Form 1040), line 19 (as refigured for the AMT, if necessary) (see instructions). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	38
39	If you did not complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 37. Otherwise, add lines 37 and 38, and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary). If you are filing Form 2555 or 2555-EZ, see instructions for the amount to enter	39
40	Enter the smaller of line 36 or line 39	40
41	Subtract line 40 from line 36	41
42	If line 41 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 41 by 26% (.26). Otherwise, multiply line 41 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result ▶	42
43	Enter: <ul style="list-style-type: none"> • \$69,000 if married filing jointly or qualifying widow(er), • \$34,500 if single or married filing separately, or • \$46,250 if head of household. 	43
44	Enter the amount from line 7 of the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44, or the amount from line 14 of the Schedule D Tax Worksheet in the instructions for Schedule D (Form 1040), whichever applies (as figured for the regular tax). If you did not complete either worksheet for the regular tax, enter -0-	44
45	Subtract line 44 from line 43. If zero or less, enter -0-	45
46	Enter the smaller of line 36 or line 37	46
47	Enter the smaller of line 45 or line 46	47
48	Subtract line 47 from line 46	48
49	Multiply line 48 by 15% (.15) ▶	49
	If line 38 is zero or blank, skip lines 50 and 51 and go to line 52. Otherwise, go to line 50.	
50	Subtract line 46 from line 40	50
51	Multiply line 50 by 25% (.25) ▶	51
52	Add lines 42, 49, and 51	52
53	If line 36 is \$175,000 or less (\$87,500 or less if married filing separately), multiply line 36 by 26% (.26). Otherwise, multiply line 36 by 28% (.28) and subtract \$3,500 (\$1,750 if married filing separately) from the result	53
54	Enter the smaller of line 52 or line 53 here and on line 31. If you are filing Form 2555 or 2555-EZ, do not enter this amount on line 31. Instead, enter it on line 4 of the worksheet in the instructions for line 31	54

Form **6251** (2011)

SUPPLEMENT TO FORM 1040

SOURCES OF COMPENSATION

OWNER- SHIP	DESCRIPTION	TOTAL WAGES	FEDERAL WITHHELD	SOC. SEC. WITHHELD	MEDICARE WITHHELD
	WAGES				
T	THE CITY OF NEW YORK	142,465.	30,355.	4,486.	2,298.
S	THE JEWISH MUSEUM	24,838.	4,033.	1,099.	379.
S	SMITHSONIAN INSTITUTION	55,483.	6,791.	2,527.	872.
	TOTAL - WAGES	222,786.	41,179.	8,112.	3,549.
	GRAND TOTAL	222,786.	41,179.	8,112.	3,549.

OWNER- SHIP	WITHHOLDING FROM WAGES	STATE WITHHELD	CITY/LOCAL WITHHELD
T	THE CITY OF NEW YORK	9,755.	5,364.
S	THE JEWISH MUSEUM	1,346.	791.
S	SMITHSONIAN INSTITUTION	3,171.	1,876.
	TOTAL WITHHOLDING FROM WAGES	14,272.	8,031.

SUPPLEMENT TO SCHEDULE A

STATE AND LOCAL INCOME TAXES	STATE	CITY/LOCAL
TAXES WITHHELD	14,272.	8,031.
OTHER TAXES PAID AND BALANCE DUE	308.	
TOTAL TO SCHEDULE A, LINE 5	14,580.	8,031.

CASH CONTRIBUTIONS

OTHER CASH CONTRIBUTIONS

50% ORGANIZATION(S)	
MISCELLANEOUS ORGANIZED CHARITIES	600.
TOTAL CASH CONTRIBUTIONS BEFORE LIMITATION	600.
CASH CONTRIBUTION LIMITATION	NONE
TOTAL TO SCHEDULE A, LINE 16	600.

NONCASH CHARITABLE CONTRIBUTIONS

NONCASH CHARITABLE CONTRIBUTIONS LESS THAN \$500

PROPERTY GIVEN TO 50% ORGANIZATION(S)	
FMV CLOTHING & HOUSEHOLD ITEMS	450.
TOTAL NONCASH CONTRIBUTIONS BEFORE LIMITATION	450.
NONCASH CONTRIBUTION LIMITATION	NONE
TOTAL TO SCHEDULE A, LINE 17	450.

SUPPLEMENT TO FORM 1116

=====

ITEMIZED DEDUCTIONS NOT
DIRECTLY ALLOCABLE TO FOREIGN SOURCE INCOME

TOTAL ITEMIZED DEDUCTIONS	23,661.
LESS:	
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U.S. SOURCES	1,050.

ITEMIZED DEDUCTIONS NOT DIRECTLY ALLOCABLE	22,611.
	=====

SUPPLEMENT TO FORM 1116

=====

ADJUSTMENTS TO LINE 15 - PASSIVE CATEGORY INCOME

ALLOCATION OF LOSSES FROM OTHER CATEGORIES	NONE
--	------

TOTAL ADJUSTMENTS	NONE
-------------------	------

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT CARRYBACK/CARRYOVER - PASSIVE CATEGORY INCOME

YEAR CREDIT AROSE	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	ADJUSTMENT FOR REFUND	BALANCE
2004	14.	13.		1.
2005	2.	1.		1.
2006	21.	7.		14.
2007	39.	22.		17.
2008	63.	26.		37.
2009	26.	14.		12.
2010	30.	30.		
TOTAL CARRYBACK/CARRYOVER TO 2011				82.

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

FOREIGN TAX CREDIT CARRYOVERS TO 2012 - PASSIVE CATEGORY INCOME

CARRYOVER YEAR	TTL. FOREIGN TAXES PAID	FOREIGN TAX CREDIT USED	CARRYBACK TO PRIOR YR	BALANCE
2001			- N/A -	
2002				
2003				
2004	14.	13.		1.
2005	2.	1.		1.
2006	21.	7.		14.
2007	39.	22.		17.
2008	63.	26.		37.
2009	26.	14.		12.
2010	30.	30.		
2011				
TOTAL PASSIVE CATEGORY INCOME CARRYOVERS TO 2012				82.

SUPPLEMENT TO FORM 1116 - ALTERNATIVE MINIMUM TAX

RATABLY ALLOCABLE ITEMIZED DEDUCTIONS

ITEMIZED DEDUCTIONS BEFORE PHASE-OUT	1,050.
LESS: ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO U. S. SOURCES	1,050.
ITEMIZED DEDUCTIONS DIRECTLY ALLOCABLE TO FOREIGN SOURCES	NONE
INTEREST EXPENSE	NONE
TOTAL DIRECTLY ALLOCABLE ITEMIZED DEDUCTIONS	1,050.
RATABLY ALLOCABLE ITEMIZED DEDUCTIONS	NONE

GROSS INCOME RECOMPUTED FOR ALTERNATIVE MINIMUM TAX

GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (REGULAR TAX)	
PLUS ADJUSTMENTS AND PREFERENCES RELATED TO INCOME	NONE
GROSS INCOME FROM ALL SOURCES FOR ALLOCATION OF ITEMIZED DEDUCTIONS (ALTERNATIVE MINIMUM TAX)	NONE

SUPPLEMENT TO FORM 6251

LINE 29 - EXEMPTION WORKSHEET

1.	\$48,450.	IF SINGLE OR HEAD OF HOUSEHOLD	
	\$74,450.	IF MARRIED FILING JT. OR QUAL. WIDOW(ER)	74,450.
	\$37,225.	IF MARRIED FILING SEPARATELY	
2.	ALTERNATIVE MINIMUM TAXABLE INCOME, LINE 28	221,815.	
3.	\$112,500.	IF SINGLE OR HEAD OF HOUSEHOLD	
	\$150,000.	IF MFJ OR QUAL. WIDOW(ER)	150,000.
	\$ 75,000.	IF MARRIED FILING SEPARATELY	-----
4.	LINE 2 LESS LINE 3	71,815.	
5.	MULTIPLY LINE 4 BY 25%		17,954.

6.	EXEMPTION AMOUNT (LINE 1 LESS LINE 5)		56,496.
			=====